



October 29, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,890.9	15.7	0.2	3.0	17.2
Dow Jones Ind. Average	47,706.4	161.8	0.3	2.8	12.1
Nasdaq 100	26,012.2	190.6	0.7	5.4	23.8
FTSE 100	9,696.7	42.9	0.4	3.7	18.6
DAX 30	24,278.6	(30.1)	(0.1)	1.7	21.9
CAC 40	8,216.6	(22.6)	(0.3)	4.1	11.3
BIST 100	10,871.1	17.6	0.2	(1.3)	10.6
Nikkei	50,219.2	(293.1)	(0.6)	11.8	25.9
Hang Seng	26,346.1	(87.6)	(0.3)	(1.9)	31.3
Shanghai Composite	3,988.2	(8.7)	(0.2)	2.7	19.0
BSE Sensex	84,628.2	(150.7)	(0.2)	5.4	8.3
GCC					
QE Index	10,924.8	28.7	0.3	(1.2)	3.3
Saudi Arabia (TASI)	11,674.1	54.2	0.5	1.5	(3.0)
UAE (ADX)	10,164.6	(27.5)	(0.3)	1.5	7.9
UAE (DFM)	6,069.6	28.5	0.5	3.9	17.7
Kuwait (KSE)	8,904.8	41.0	0.5	1.2	20.9
Oman (MSM)	5,526.5	94.4	1.7	6.7	20.8
Bahrain (BAX)	2,032.8	(12.2)	(0.6)	4.3	2.4
MSCI GCC	1,165.1	4.7	0.4	1.7	7.8
Dow Jones Islamic	8,453.0	24.0	0.3	4.4	19.2
Commodity					
Brent	63.8	(1.1)	(1.6)	(3.3)	(14.5)
WTI	60.2	(1.2)	(1.9)	(2.9)	(15.6)
Natural Gas	3.8	(0.2)	(4.4)	15.7	5.2
Gold Spot	3,983.1	(36.6)	(0.9)	2.8	50.8
Copper	5.2	(0.0)	(0.0)	6.5	28.4

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	4.40%	12.7
DSM 20	11.7	1.5	4.30%	12.6
Saudi Arabia (TASI)	18.9	4.1	5.08%	13.0
UAE (ADX)	36.5	4.5	1.28%	23.5
UAE (DFM)	11.9	4.3	4.82%	9.5
Kuwait (KSE)	19.2	2.3	2.99%	33.2
Oman (MSM)	11.6	1.6	5.53%	6.0
Bahrain (BAX)	10.6	1.6	5.13%	13.2

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar General Insurance & Reinsurance Company	1.4	0.0	3.6%	6.5%	-8.9%	1	22
Estithmar Holding	4.2	0.1	2.9%	-21.6%	-5.6%	5,731	23
Industries Qatar	12.8	0.2	1.5%	-23.8%	-4.5%	3,091	20
Doha Insurance Group	2.5	0.0	1.4%	42.0%	0.9%	303	6
The Commercial Bank	4.2	0.0	0.8%	-0.4%	-9.0%	2,861	7
Top Losers							
Qatar Aluminium Manufacturing Company	1.6	(0.1)	-3.1%	14.9%	-1.2%	26,139	0
Baladna	1.6	(0.0)	-2.2%	18.1%	-5.7%	18,920	7
Widam Food Company	2.0	(0.0)	-1.2%	32.5%	-1.3%	177	NM
Dlala Brokerage and Investment Holding Company	1.0	(0.0)	-0.9%	-17.8%	-2.8%	8	28
Aamal Company	0.8	(0.0)	-0.7%	-9.5%	-3.3%	864	11

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities exhibited mixed performance on Tuesday. In the US, major equity indices closed on a positive note. The S&P 500 rose 15.7 points (0.2%) to close at 6,890.9, while the Dow Jones Industrial Average gained 161.8 points (0.3%) to finish at 47,706.4. The Nasdaq 100 added 190.6 points (0.7%) to 26,012.2. In Europe, the FTSE 100 climbed 42.9 points (0.4%) to 9,696.7, the DAX 30 fell 30.1 points (0.1%) to 24,278.6, and the CAC 40 declined 22.6 points (0.3%) to 8,216.6. Turkey's BIST 100 rose 17.6 points (0.2%) to 10,871.1. In Asia, Japan's Nikkei dropped 293.1 points (0.6%) to 50,219.2, Hong Kong's Hang Seng fell 87.6 points (0.3%) to 26,346.1, and China's Shanghai Composite decreased 8.7 points (0.2%) to 3,988.2. India's BSE Sensex slipped 150.7 points (0.2%) to 84,628.2. Oil losses with Brent crude down 1.6% closing at USD 63.8 per barrel and US WTI down 1.9% settling at USD 60.2.

GCC

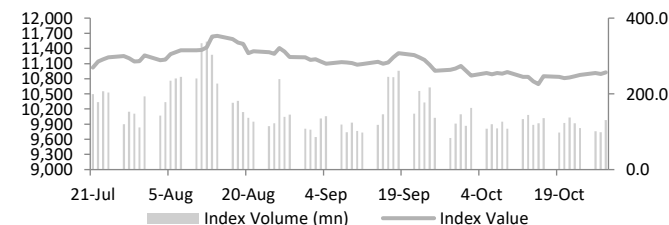
Saudi Arabia's TASI rose 54.2 points (0.5%) to close at 11,674.1. In the UAE, the ADX slipped 27.5 points (0.3%) to 10,164.6, while the DFM gained 28.5 points (0.5%) to finish at 6,069.6. Kuwait's KSE added 41.0 points (0.5%) to 8,904.8. Oman's MSM jumped 94.4 points (1.7%) to close at 5,526.5, and Bahrain's BAX fell 12.2 points (0.6%) to 2,032.8.

Qatar

Qatar's market closed positive at 10,924.8 on Tuesday. The Banks & Financial Services sector rose 0.09% to close at 5,215.9, while the Consumer Goods & Services sector declined 0.22% to 8,438.4. The Industrials sector gained 0.73% to 4,404.9, and the Insurance sector increased 0.75% to 2,435.0. The Real Estate sector slipped 0.03% to 1,569.9, Telecoms edged up 0.07% to 2,227.0, and the Transportation sector rose 0.25% to 5,509.7.

The top performer includes Qatar General Insurance & Reinsurance Company and Estithmar Holding while Qatar Aluminium Manufacturing Company and Baladna were among the top losers. Trading saw a volume of 130.6 mn shares exchanged in 20,291 transactions, totalling QAR 479.5 mn in value with market cap of QAR 653.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,215.9	0.09%
Consumer Goods & Services	8,438.4	-0.22%
Industrials	4,404.9	0.73%
Insurance	2,435.0	0.75%
Real Estate	1,569.9	-0.03%
Telecoms	2,227.0	0.07%
Transportation	5,509.7	0.25%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	19.3	27.4
Qatari Institutions	20.7	26.3
Qatari - Total	40.0	53.8
Foreign Individuals	9.3	10.9
Foreign Institutions	50.7	35.3
Foreign - Total	60.0	46.2

Source: Qatar Stock Exchange



October 29, 2025

KEY NEWS OF QATAR

▶ **Qatar remains top GECF exporter; among top 3 LNG shippers globally**

Qatar remained the top LNG exporter among Gas Exporting Countries Forum (GECF) members and one of the world's top three as of September, supported by higher output from its Ras Laffan facility operating above capacity. Overall GECF LNG exports rose slightly by 0.1% year-on-year to 143.79 mn tons between January and September, though September exports fell 6.3% due to declines in Algeria, Nigeria, Peru, and Russia amid feedgas and maintenance issues, offset by Qatar's sharp rise. In contrast, non-GECF LNG exports surged 14% in September to 19.36 mn tons, led by Canada, Papua New Guinea, and the US, while Australia's exports dropped on maintenance cuts. From January to September, non-GECF exports grew 8.7% to 173.21 mn tons. Global LNG re-exports increased 13% in September to 0.20mn tons and 9% year-to-date to 2.46mn tons, driven mainly by China, Brazil, Indonesia, and Singapore, with China's weak domestic demand prompting cargoes to Japan and South Korea.

▶ **MEEZA signs over QAR 750 mn data centre agreement to secure 6MW of data centre services for global hyperscaler**

MEEZA has signed a major QAR 750 mn leasing agreement with a leading global hyperscaler to provide 6MW of data centre capacity in the first phase of a new project, marking a key milestone in positioning Qatar as a regional hub for digital infrastructure and global tech investment. The partnership will support cloud computing, AI, and big data workloads, with total capacity expected to reach 44MW over subsequent phases. MEEZA CEO Mohammed Ali al-Ghathani said the deal underscores MEEZA's role in advancing Qatar's digital transformation and attracting international technology investments. The collaboration combines MEEZA's local expertise with the hyperscaler's global reach to deliver world-class, high-efficiency data centre services meeting top international standards.

▶ **Qatari Businesswomen Association meets with Doha International Family Institute**

The Qatari Businesswomen Association (QBWA) held an introductory meeting with the Doha International Family Institute (DIFI), part of Qatar Foundation, to explore collaboration on initiatives supporting family welfare, women's empowerment, and social development. QBWA vice chairwoman Aisha Hussain Alfaridan highlighted the meeting's alignment with Qatar National Vision 2030 and its goal of bridging research, policy, and community engagement. DIFI executive director Dr Sharifa al-Emadi outlined the institute's research and policy efforts promoting family stability and praised QBWA's role in women's empowerment. Both sides discussed joint initiatives, including participation in DIFI's research, the upcoming Family Welfare Conference, workshops, and awareness campaigns to promote cohesive families and public-private cooperation. They agreed to maintain communication and develop a joint plan to advance research, development, and women's participation in national growth.

KEY NEWS OF SAUDI ARABIA

▶ **Saudi banks expected to enter the Syrian market soon, Damascus' finance minister reveals**

Saudi Arabia is advancing strategic investments in Syria, including the launch of the multi-bn-riyal Elaf Investment Fund to finance projects in infrastructure, energy, real estate, manufacturing, and logistics, in partnership with private-sector and international investors, according to Minister of Investment Khalid Al-Falih. The Saudi-Syrian investment roundtable aims to strengthen economic ties, move cooperation from memorandums to implementation, and expand Saudi banks' presence in Syria, alongside direct financial channels to ease transactions. Syrian Finance Minister Mohammed Barnieh highlighted reforms to enhance financial transparency, support reconstruction, and attract foreign investment, with backing from the IMF, World Bank, and Saudi initiatives, including soft loans, energy support, and debt assistance. Planned projects include industrial zones, phosphate exploration, transport connectivity via Jordan, and technology-driven initiatives like smart cities and regional internet infrastructure, reflecting a growing Saudi-Syrian economic and investment partnership across multiple sectors.

▶ **Saudi Arabia emerges as global investment hub on positive changes: BlackRock CEO**

Larry Fink, CEO of BlackRock, praised Saudi Arabia's positive economic transformation and its emergence as a key destination for global investment,

citing major projects like Jafurah and growing opportunities across energy, labor, and infrastructure. Speaking at the Future Investment Initiative in Riyadh, he noted that developments in Saudi Arabia and the Gulf are attracting significant global capital. Fink also highlighted the broader shift toward digitalization in the financial sector, stressing the need to understand the impact of technology, including artificial intelligence and digital currencies, on financial systems, central banks, and global payment structures.

KEY NEWS OF UAE

▶ **Dubai Airshow 2025 to accelerate sustainable aerospace innovation**

The Dubai Airshow 2025 will focus on sustainability, bringing together global aerospace leaders, innovators, policymakers, and sustainability advocates to accelerate decarbonization and advance sustainable aviation technologies. Key participants include Dubai Airports, Airbus, Boeing, WEF, ACI, and GCAA, with initiatives highlighting Sustainable Aviation Fuels (SAF), green finance, next-gen fuels, decarbonized airports, and fully sustainable ground operations through the oneDXB Sustainability Alliance. The expanded sustainability conference will address industry challenges, while Jetex will supply SAF and use low-emission ground equipment. The show also promotes sustainable practices through modular, reusable stands, renewable-powered venues, recycled materials, solar-powered maintenance cabins, eco-friendly F&B, and LEED-certified accommodations. By showcasing practical solutions and fostering collaboration across the aviation value chain, the Airshow aims to set new standards for a fully end-to-end sustainable aerospace ecosystem.

OTHER REGIONAL AND GLOBAL NEWS

▶ **Oil falls USD 1 a barrel as investors weigh Russia sanctions, OPEC+ output plans**

Oil prices fell about USD 1 a barrel on Tuesday, marking a third straight day of declines, as investors weighed the impact of new US sanctions on Russia's top oil firms, Lukoil and Rosneft, and a possible OPEC+ plan to raise output. Brent crude dropped 1.7% to USD 64.53 and WTI fell 1.7% to USD 60.28, after both saw their biggest weekly gains since June following the sanctions announcement. Analysts cited skepticism over the sanctions' severity and sufficient global spare capacity limiting their impact. Lukoil said it would sell its international assets, while Indian refiners paused new Russian oil orders pending guidance. Meanwhile, OPEC+ is considering a modest December output increase amid questions about spare capacity, with Aramco's CEO noting strong global demand and healthy Chinese consumption. Markets also await a potential US-China trade deal as Presidents Trump and Xi prepare to meet in South Korea.

▶ **Gold falls over 2% to three-week low on signs of easing US-China trade woes**

Gold prices dropped over 2% to a three-week low on Tuesday as optimism about easing US-China trade tensions boosted risk appetite and reduced demand for safe-haven assets ahead of the Federal Reserve's policy meeting. Spot gold fell 1.4% to USD 3,924.99 per ounce, while US futures dropped 2% to USD 3,940.20. Hopes of a trade deal between Presidents Trump and Xi, following recent trade agreements with Southeast Asian nations, lifted global equities and weighed on bullion. The Fed is expected to cut rates on Wednesday, with markets watching for guidance from Chair Jerome Powell. Despite a 53% gain this year and a record high of USD 4,381.21 earlier in October, gold has fallen 3.2% this week. Analysts at Citi and Capital Economics cut their short- and long-term forecasts to USD 3,800 and USD 3,500 per ounce, respectively. Silver, platinum, and palladium also declined, hitting multi-week lows.

▶ **Egypt, Italy sign cooperation agreement to advance biogas production**

Egypt's Ministry of Environment, through the Bioenergy Foundation for Sustainable Development, signed a cooperation agreement with Italian energy company Eni to advance biogas production and support the country's clean energy transition. The agreement focuses on preparing a feasibility study for biogas units that convert agricultural and animal waste into sustainable energy, aligning with Eni's EUR 24 bn regional investment plan under Italy's Mattei Plan. Officials emphasized the role of the petroleum sector in providing support, promoting local development, and fulfilling corporate social responsibility, while Egypt aims to expand public-private partnerships and replicate the biogas model in governorates with high organic waste under its National Agricultural Waste Strategy. The Bioenergy Foundation, operating under the Ministry of Social Solidarity since 2015, will provide technical assistance and pilot projects to implement these initiatives nationwide.



October 29, 2025

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	152.16	EUR/QAR	4.25
GBP/USD	1.33	JPY/QAR	0.02
USD/CHF	0.79	GBP/QAR	4.84
USD/CAD	1.39	CHF/QAR	4.59
AUD/USD	0.66	CAD/QAR	2.61
NZD/USD	0.58	AUD/QAR	2.40
USD/INR	88.21	INR/QAR	0.04
USD/TRY	41.96	TRY/QAR	0.09
USD/ZAR	17.16	ZAR/QAR	0.21
USD/BRL	5.36	BRL/QAR	0.68

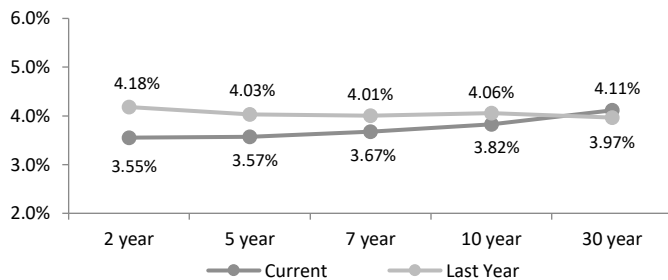
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.93	1.89	2.08	2.18
QIBOR	4.55	4.58	4.60	4.35	4.10
SAIBOR	4.68	4.53	5.15	5.27	5.01
EIBOR	3.90	4.17	3.96	3.81	3.67
BMIBOR	4.80	5.02	5.53	5.30	5.08
KIBOR	2.13	3.38	3.56	3.81	4.13

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatar Insurance	QSE	QATI	2,371.8	12.62%	204.2	23.59%
Qatar Gas Transport Company Ltd.	QSE	QGTS	-	-	1,310.0	2.34%
Estithmar Holding	QSE	IGRD	1,827.4	39.63%	238.0	104.27%
Salam International (For the period ended 9 months)	QSE	SIIS	1,316.7	7.06%	77.3	110.70%
Al Meera Consumer Goods Company (For the period ended 9 months)	QSE	MERS	2,181.8	3.19%	105.5	-11.46%
Industries Qatar (For the period ended 9 months)	QSE	IQCD	11,740.4	26.09%	3,395.5	-12.83%
Damaan Islamic Insurance Company	QSE	BEMA	-	-	-5.7	-1172.58%
QLM Life & Medical Insurance Company	QSE	QLMI	311.4	3.48%	4.4	-65.25%

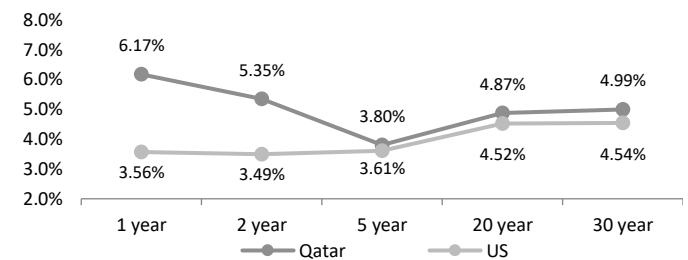
Note: Results were published on 28th October, all the numbers are in local currency.

FX Commentary

The euro rose to a one-week high of USD 1.16, while sterling traded at USD 1.33. The dollar index held steady at 98.79 after easing 0.15% the previous session. The Japanese yen strengthened to 152.16 per dollar ahead of the Bank of Japan meeting, while the Australian dollar climbed 0.11% to USD 0.66 and the New Zealand dollar edged up to USD 0.58. Overall, risk sentiment improved amid hopes of easing US-China trade tensions and expectations of further Fed easing, supporting gains in risk-linked currencies.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.0	(0.1)	Turkey	249.3	(27.5)
UK	21.3	4.7	Egypt	329.2	(144.2)
Germany	8.9	0.9	Abu Dhabi	27.5	(3.2)
France	37.3	5.4	Bahrain	165.1	(17.5)
Italy	34.3	(5.2)	Dubai	52.3	(3.5)
Greece	39.2	(3.5)	Qatar	27.5	(2.2)
Japan	20.0	(1.0)	Saudi Arabia	62.5	0.9

Source: S&P Capital IQ



October 29, 2025

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.79	1.72	10.14	1.82	10.78	18.48	QNB
Qatar Islamic Bank	3.31	2.04	12.12	2.00	11.89	24.19	المصرف
Comm. Bank of Qatar	7.19	0.64	6.20	0.67	6.50	4.17	التجاري
Doha Bank	4.00	0.66	8.56	0.29	3.78	2.50	بنك الدوحة
Ahli Bank	6.91	1.30	10.14	0.36	2.79	3.62	الاهلي
Intl. Islamic Bank	4.53	1.70	12.92	0.86	6.49	11.05	الدولي
Rayan	4.23	0.91	14.27	0.17	2.59	2.36	الريان
Lesha Bank (QFC)	2.75	1.47	13.03	0.14	1.24	1.82	بنك لسا QFC
Dukhan Bank	4.64	1.36	12.97	0.27	2.54	3.45	بنك دخان
National Leasing	5.02	0.53	17.35	0.04	1.31	0.70	الإجارة
Dlala	0.00	1.03	46.13	0.02	0.98	1.01	دلالة
Qatar Oman	0.00	1.18	nm	nm	0.56	0.66	قطر وعمان
Inma	2.22	1.07	25.89	0.12	2.95	3.15	إنماء
Banks & Financial Services	4.08	1.44	10.56	0.77	5.63		البنوك والخدمات المالية
Zad Holding Company	5.05	2.84	19.20	0.72	4.88	13.87	زاد
Qatar German Co. Med	0.00	-6.92	nm	nm	-0.23	1.60	الطبية
Baladna	5.26	0.55	12.18	0.06	1.38	0.76	بلدنا
Salam International	0.00	1.13	7.46	0.21	1.37	1.55	السلام
Medicare	3.02	1.85	20.48	0.32	3.54	6.55	الرعاية
Cinema	2.90	1.10	15.43	0.16	2.19	2.42	السينما
Qatar Fuel	6.67	1.69	14.47	1.04	8.89	15.00	قطر للوقود
Widam	0.00	-37.05	nm	nm	-0.05	2.01	ودام
Mannai Corp.	4.67	2.55	13.81	0.39	2.10	5.35	مجمع المناعي
Al Meera	5.83	1.95	17.09	0.85	7.47	14.58	الميرة
Mekdam	0.00	1.65	9.98	0.26	1.55	2.55	مقدم
MEEZA QSTP	2.39	3.10	36.73	0.09	1.08	3.35	ميزة
Faleh	4.35	0.65	13.64	0.05	1.10	0.72	الفالخ
Al Mahhar	5.29	1.34	10.24	0.22	1.69	2.27	Al Mahhar
Consumer Goods & Services	4.91	1.73	16.19	0.30	2.82		الخدمات والسلع الاستهلاكية
QAMCO	5.10	1.28	12.17	0.13	1.23	1.57	قامكو
Ind. Manf. Co.	5.39	0.59	8.39	0.29	4.11	2.41	التحويلية
National Cement Co.	8.98	0.67	14.36	0.21	4.48	3.01	الاسمنت
Industries Qatar	5.80	2.07	20.38	0.63	6.16	12.75	صناعات قطر
The Investors	8.78	0.63	11.06	0.13	2.37	1.48	المستثمرين
Electricity & Water	5.07	1.10	12.11	1.27	14.06	15.40	كهرباء وماء
Aamal	7.54	0.61	10.75	0.07	1.30	0.80	أعمال
Gulf International	5.55	1.31	7.47	0.41	2.34	3.07	الخليج الدولية
Mesaieed	4.54	0.96	22.55	0.06	1.30	1.26	مسعيد
Estithmar Holding	2.18	2.75	23.33	0.18	1.52	4.18	استثمار القابضة
Industrials	5.29	1.47	16.77	0.23	2.58		الصناعات
Qatar Insurance	5.00	1.01	8.79	0.23	1.97	2.00	قطر
Doha Insurance Group	6.91	0.94	6.46	0.39	2.69	2.53	مجموعة الدوحة للتأمين
QLM	4.08	1.27	13.08	0.19	1.93	2.45	كيو إل إم
General Insurance	0.00	0.35	22.36	0.06	4.03	1.40	العامة
Alkhaleej Takaful	6.50	1.00	8.46	0.27	2.32	2.31	الخليج التكافلي
Islamic Insurance	5.87	2.41	9.88	0.86	3.53	8.51	الإسلامية
Beema	4.76	1.46	8.68	0.48	2.87	4.20	بيمه
Insurance	4.79	0.92	9.29	0.24	2.45		التأمين
United Dev. Company	5.84	0.29	7.80	0.12	3.24	0.94	المتحدة للتنمية
Barwa	6.87	0.46	8.23	0.32	5.70	2.62	بروة
Ezdan Holding	0.00	0.89	62.20	0.02	1.29	1.15	إزدان القابضة
Mazaya	0.00	0.63	14.70	0.04	0.99	0.63	مزايا
Real Estate	2.01	0.65	20.26	0.06	1.97		العقارات
Ooredoo	4.99	1.46	11.89	1.10	8.90	13.04	Ooredoo
Vodafone Qatar	4.96	2.10	16.08	0.15	1.15	2.42	فودافون قطر
Telecoms	4.98	1.56	12.53	0.56	4.50		الاتصالات
Qatar Navigation	3.64	7.11	10.72	1.03	1.55	11.00	الملاحة
Gulf warehousing Co	3.85	0.61	11.68	0.22	4.24	2.60	مخازن
Nakilat	3.15	1.87	14.78	0.30	2.38	4.45	ناقلات
Transportation	3.33	2.22	13.05	0.41	2.40		النقل
Exchange	4.30	1.37	12.52	0.37	3.38		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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